

News Release

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For Immediate Release

CenterCal to Develop Lifestyle Center at the Corner of Eagle and Fairview

Meridian, ID -- The City of Meridian is pleased to announce the Treasure Valley's newest proposed mixed use project. CenterCal Properties LLC has announced plans to develop a Lifestyle Center at the corner of Eagle Road and Fairview Avenue. The proposed Lifestyle center will focus on an upscale retail experience, creating a pedestrian friendly environment with the area's pre-eminent mix of tenants. Lifestyle centers are a unique shopping concept that harkens back to the 'town center' feel that encourages walking over driving, and a fully integrated experience of dining, entertainment as well as shopping.

"The plan is to create a sort of shopping or leisure destination that's an extension of our lifestyles," said Meridian's Mayor Tammy de Weerd, "these places are more fun and enticing for consumers." She adds that "CenterCal has been a breath of fresh air in their attitude to be a partner in bringing traffic solutions and raising the level of building excellence. The vision for this area is high quality development and outdoor living experiences through design, a regional park, and use of open spaces."

Lifestyle centers feature a unique blend of fashion and specialty retail stores, one-of-a-kind boutiques, restaurants, personal services and entertainment, all in a phenomenal outdoor setting. It's all about the ambience.

At completion of the initial phase, the project will total more than five hundred thousand square feet of retail and office space. "We are thrilled to join with the City of Meridian to create a truly extraordinary project for the community, as well as the entire region. We want to bring what may be one of the most significant commercial projects ever developed in the state of Idaho," said Fred Bruning, President of CenterCal Properties.

In addition to commercial development, a 60-acre park and adjacent residential components are proposed.

CenterCal Properties, LLC, is a full-service Owner, Developer and Manager of high quality Retail and Mixed-use projects. The CenterCal development team has vast experience in highly collaborative projects engaging significant public and jurisdictional involvement. CenterCal is the owner of the award-winning Bridgeport Village lifestyle center in Tualatin, Oregon, as well as Cascade Station and Nyberg Woods in the Portland metropolitan area, currently scheduled to open this Summer. Also under development by CenterCal is Blackhawk Plaza in Danville, California, Station Park in Farmington, Utah, and The Rivers at Oregon City, Oregon.

Construction is projected to begin Spring 2008, with project completion of the first phase by the Fall of 2009.

For additional information, contact Shelly Houston 888-4433— City of Meridian, or CenterCal Properties (503) 968-8940, or visit their website at www.centercal.com.

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